

The Comcast Innovation and Technology Center

The Comcast Innovation and Technology Center will be a \$1.5 billion world-class, state-of-the-art facility along the 1800 block of Arch Street. It will complement Comcast Corporation's global headquarters, the Comcast Center, and expand the Comcast vertical campus in Center City.



Location

- 1800 Arch Street

Developer

- Liberty Property Trust

Owner

- A joint venture between Comcast Corporation and Liberty Property Trust

Design Architect

- Lord Norman Foster, Foster + Partners

Architect of Record

- Kendall/Heaton Associates, Inc.

General Contractor

- L.F. Driscoll Co.



Development

- 1,121 feet tall
- 60-story tower
- Approximately 1.7 million rentable square feet, including 1.33 million rentable square feet of office space; 230,112 square feet of hotel space; and 2,682 rentable square feet of retail space
- Featuring 200+ room luxury Four Seasons hotel with world-class spa, fitness, event and meeting facilities
- Exciting new restaurant located on the top floor of the building, offering spectacular 360 degree of the city
- Media center in the heart of the City, featuring the studio and office operations of NBC 10/WCAU and Telemundo 62/WWSI
- State-of-the-art incubator space for local technology start ups
- Creation of an extended commuter concourse connected underground to Comcast Center and Suburban Station
- Constructed of stainless steel and glass façade
- Designed to attain LEED® Platinum certification from the U.S. Green Building Council



Timeline

- Groundbreaking occurred in Summer 2014
- Project completion anticipated Q1 2018

Total Project Cost

- \$1.5 billion in total (\$900 million joint venture investment)
- \$40 million in Commonwealth and City support to defray the cost of public infrastructure improvements. No government dollars will be used to support the office and hotel components of this project.

Binswanger continues to serve as Comcast's long-term real estate advisor.