

# The Comcast Innovation and Technology Center

The Comcast Innovation and Technology Center will be a \$1.2 billion world-class, state-of-the-art facility along the 1800 block of Arch Street. It will complement Comcast Corporation's global headquarters, the Comcast Center, and expand the Comcast vertical campus in Center City.



## Location

- 1800 Arch Street

## Developer

- Liberty Property Trust

## Owner

- A joint venture between Comcast Corporation and Liberty Property Trust

## Design Architect

- Lord Norman Foster, Foster + Partners

## Architect of Record

- Kendall/Heaton Associates, Inc.

## General Contractor

- L.F. Driscoll Co.



## Development

- 1,121 feet tall
- 59-story tower
- Approximately 1.517 million rentable square feet, including 1.285 million rentable square feet of office space, 230,112 square feet of hotel space, and 2,682 rentable square feet of retail space
- Featuring 200+ room luxury Four Seasons hotel with world-class spa, fitness, event and meeting facilities
- Exciting new restaurant located on the top floor of the building, offering spectacular 360 degree of the city
- Media center in the heart of the City, featuring the studio and office operations of NBC 10/WCAU and Telemundo 62/WWSI
- State-of-the-art incubator space for local technology start ups
- Creation of an extended commuter concourse connected underground to Comcast Center and Suburban Station
- Constructed of stainless steel and glass façade
- Designed to attain LEED® Platinum certification from the U.S. Green Building Council
- Comparable rental rates to existing Trophy Class buildings in Philadelphia, including the Comcast Center



## Timeline

- Ground breaking anticipated Summer 2014
- Project completion anticipated Q4 2017

## Total Project Cost

- \$1.2 billion in total
- \$40 million in Commonwealth and City support to defray the cost of public infrastructure improvements. No government dollars will be used to support the office and hotel components of this project.

*Binswanger continues to serve as Comcast's long-term real estate advisor.*